

SAMPLE PLASTICS PTE LTD

ACTIVE SINGLE LOCATION

Address: 9 Bedik South Avenue 88, #03-99, Kool Business Hub, Singapore, 654321
 Republic of Singapore
Telephone(s): (+65) 64662851
 (+65) 64662416
D-U-N-S Number: 59-510-7400
Subsidiary Of: INTERNATIONAL PLASTICS PTE LTD,Bermuda

IDENTIFICATION & SUMMARY

IDENTIFICATION

E-Mail: opal1@sample.com.sg	Website: www.sample.com.sg	Fax: (+65) 64662422
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SUMMARY

Type of Business: Private Limited Liability Company	Imports: Yes	Registered Charges: Yes
History: Clear	Exports: Yes	SIC: 3052-0000 3053-0000 3061-0000 3069-0000 3081-0000 3082-0000 3083-0000 3084-0000 3085-0000 5032-0100
Start Year: 2018		
Registration No.: XXXX04256Z		
Chief Executive Officer: Mr Adrian Wilson Managing Director		
Control Year: 2018		Line of Business: Manufactures rubber and plastics hose and beltings Manufactures gaskets; packing and sealing devices Manufactures mechanical rubber goods Manufactures fabricated rubber products Manufactures unsupported plastics film and sheet Manufactures unsupported plastics profile shapes Manufactures laminated plastics plate and sheet Manufactures plastics pipe Manufactures plastics bottles Wholesales paving materials
		Employees (Total): 120 (Est)



RISK EVALUATION

Risk Indicator	2
D&B Rating	3A2
Former Rating	3A2

FINANCIAL SUMMARY

FYE	Dec 31, 2024
Revenue	23,312,301.00 SGD
Tangible Net Worth	8,407,097.00 SGD
Total Asset	26,482,564.00 SGD
Total Liabilities	18,075,467.00 SGD
Net Profit after Tax	1,167,336.00 SGD
Current Ratio	1.34
Quick Ratio	0.81
Profit Margin / Return on Sales	5.00%
Return on Assets	4.40%
Total Debt to Net Worth	215.00%

CURRENCY

All monetary amounts quoted in this report are shown in Singapore Dollar (SGD), unless otherwise stated.

RISK ASSESSMENT

Risk Indicator



High Risk(4)

Low Risk(1)

D&B Rating

Financial Strength	Risk Indicator
3A	2
Based on net worth	Good (Low Risk Expected)

Former Rating

Financial Strength	Risk Indicator
3A	2
Based on net worth	Good

The Dun & Bradstreet Rating of 3A2 indicates:

A Financial Strength of SGD 4,000,000 - 19,999,999 (Based on net worth) and a Risk Indicator which is Good (Low Risk Expected).

D&B's Rating consists of 2 parts, the Financial Strength and the Composite Appraisal/Condition. Financial Strength is an indication of the tangible net worth (that is, the shareholder's funds less any intangible assets). The Composite Appraisal/Condition is linked to the level of risk and is an overall evaluation of credit worthiness. It takes into account the financial condition and several factors such as trade reference history, legal structure, management experience and any adverse listings.

FINANCIAL STRESS SCORE

Financial Stress Score for this business.

We are unable to score this entity. This may occur due to the following reasons:

1. This entity has already closed down
2. This entity is in the government sector
3. This entity is in the financial/insurance sector
4. No recent financial statements or payment records available for this entity

Interpreting the Financial Stress Score:

1. The D&B Financial Stress Score predicts the likelihood that a business will fail within the next 12 months.
2. The D&B Financial Stress Score is a relative measure of risk, where 1 represents businesses that have the highest probability of failure and 100 the lowest.

INDUSTRY NORMS

INDUSTRY NORMS

SIC: 3052 - Manufactures rubber and plastics hose and beltings

	Upper	Median	Lower	Subject
Solvency				
Current Ratio	7.16	4.16	1.57	1.34
Quick Ratio	2.59	1.62	0.86	0.81
Total Liab. to Net Worth Ratio(%)	49.15	27.15	13.07	215.00
Efficiency				
Collection Period (Days)	78.46	73.56	66.55	51.48
Sales to Inventory (Times)	12.61	11.22	11.15	3.43
Profitability				
Return on Sales (%)	0.12	-1.66	-2.16	5.00
Return on Equity (%)	0.17	-1.85	-3.36	13.88

BANKS

Information in this report may not represent the full extent of subject's bank relationships.

Banking relations are maintained principally with:-

Bank Name: DBS BANK LTD

Branch: Main Branch

Address: 6 Shenton Way DBS Building Singapore

Telephone: (+65) (6XXX5599)

Fax: (+65) (6XXX5600)

Bank Name: CITIBANK NA

Branch: Main Branch

Address: 5 Shenton Way #06-00 UIC Building 068808 Singapore

Telephone:

(+65) (6XXX2611)

PUBLIC RECORD INFORMATION

COURT ACTIONS

No Court Action Found

This section of the report was compiled after a search was conducted on the D&B Court File which contains cases heard in the High Court, compulsory and voluntary winding-up petitions and orders. However, the public record items contained in this report may have been paid, terminated, vacated or released prior to the date this report was printed.

REGISTERED CHARGES

A search was conducted and the following charges were found.

CHARGE DATE:	Jun 12, 2005
CHARGE NUMBER:	94/52440
AMOUNT SECURED:	SGD - All monies owing
CHARGE :	Citibank NA
CHARGE DATE:	Apr 02, 2006
CHARGE NUMBER:	95/14773
AMOUNT SECURED:	15,025,895.00
CHARGE :	Development Bank of Singapore Ltd

The record items above under "Registered Charges" may have been paid, vacated, settled or released prior to the date this report was printed.

CURRENT INVESTIGATION

On Apr 29, 2025, Mr Adrian Wilson, Managing Director, confirmed all operations information in the report.
Testing note for court action.

SPECIAL EVENTS

DO NOT CONFUSE WITH

The following companies have similar names with the subject. Please do not confuse the subject with
Sample Glass Pte Ltd
Sample Paints Inc

MERGER

Date:	May 20, 1988
Event:	Merger
Merged with:	ABC CO INC

NOTES

In 1998, John Sanderson XXX362M Director Had deceased

HISTORY

REGISTRATION DETAILS

Legal Structure:	Private Limited Liability Company
INCORPORATED:	Mar 22, 2018
Registration Body:	Registry of Companies and Businesses
File Number:	XXXX04256Z Singapore
Legalization No.:	GST123456789101112131415161718
Presidents Decree No.:	HSCode123456789101112131415161
Registered Office:	Hutchinson Boulevard Sime Square Tower
Floor / Unit #12-456:	660237 Singapore
Last AGM Date:	Jun 30, 2014
Last Annual Return Date:	Jun 30, 2014
Last Financial Statement Date:	Dec 31, 2014

Registry details provided by search at local registry office on Apr 29, 2025

CAPITAL DETAILS

Issued Capital:	SGD 6,000,000.00
Paid-up Capital:	SGD 6,000,000.00 as of Jan 06, 2016
Ordinary Shares:	SGD 6,000,000.00 at par value 1.00

President Decree/Approval is required for foreign companies operating in Indonesia. These could be joint venture companies between a foreign company and a local partner or a direct investment company without any local partners.

CHANGES IN CAPITAL

CHANGES IN LEGAL NAME

Original Name:	Fizzy Bottles
Changed To:	Bubbling Bottles Ltd
Date of Change:	1982
Changed To:	Shake 'n' Pour Bottles Inc
Date of Change:	Jan 01, 1986
Changed To:	Present Name
Date of Change:	May 18, 1992

REASON FOR CHANGES IN LEGAL STRUCTURE

Date:	Mar 12, 1986
Change:	Conversion from a private to a public limited company
Company:	Shake 'n' Pour Bottles Inc

SHAREHOLDER(S)

The following details represents the Full Shareholders List.

ORDINARY SHARES

Name of Shareholder	Location	Shares held	%Held
International Plastics Pte Ltd	Singapore	4,500,000	75
Public		1,500,000	25

Name of Shareholder	Location
International Plastics Pte Ltd	
Public	

PRINCIPALS

EXECUTIVES

Name:	Adrian Wilson (identity number: XXX5189M)
Alias:	Paul Michael Wilson
Year of Birth:	1945
Current Title:	Managing Director Manager of Sales
Appointed to Present Position:	1979
Started with Subject:	1979
Education:	Graduated from university from University of Glasgow Scotland Bachelor of Mechanical Engineering
Active in daily operations:	Yes
Email:	awilson@sample.com.sg

Employment History:

Period	Company Employed	Last Position Held
1970 - 1973	National Plastic Co (S) Pte Ltd	Manager
1973 - 1975	International Plastic Pte Ltd	Executive

OTHER DIRECTORSHIP-POSITION

Is also Director of International Holdings Pte Ltd Singapore

Is also Director of Sample Industries Sdn Bhd Malaysia

Name:	Kwek Leng Boon (identity number: SXXX0009G)
Year of Birth:	1929
Current Title:	Director Assistant Supervisor
Appointed to Present Position:	1989
Started with Subject:	1989
Education:	Graduated from university from University of Warwick United Kingdom Bachelor of Accountancy
Qualification:	C.P.A. (Certified Public Accountant)
Active in daily operations:	Yes
Email:	lbkwek@sample.com.sg

Employment History:

Period	Company Employed	Last Position Held
1986 - 1989	21st Century Ltd	Financial Controller

OTHER DIRECTORSHIP-POSITION

Is also Director of International Holdings Pte Ltd Singapore
Is also Director of Sample Industries Sdn Bhd Malaysia

Name:	Koh Siew Hong (identity number: SXXX0324Z)
Year of Birth:	1945
Current Title:	Director Assistant Supervisor
Started with Subject:	1988
Education:	Graduated from university from Harvard Business School United States Masters of Business Administration
Education:	Graduated from university from University of North Texas United States Bachelor of Banking
Active in daily operations:	Yes

Employment History:

Period	Company Employed	Last Position Held
1986 - 1988	Singapore Containers Pte Ltd	Manager

OTHER DIRECTORSHIP-POSITION

Is also Director of Sample Industries Sdn Bhd Malaysia

Name:	John Sanderson (identity number: XXX362M)
Year of Birth:	1951
Current Title:	Director
Started with Subject:	1988
Education:	Graduated from college in 2000 from Harvard University United States Doctorate of Arts
Active in daily operations:	Yes

Employment History:

Period	Company Employed	Last Position Held
1981 - 1987	ANZ Bank	Financial Controller

OTHER DIRECTORSHIP-POSITION

Is also Director of Singapore Plastic Tubing Pte Ltd Singapore

Name:	Mark Tan
Current Title:	Director Sales Director of Marketing
Active in daily operations:	Yes

PROJECTS**LOCATION**

Size of premise: 5,000 square feet

Type of Occupation: Owned

Location: Industrial zone

Occupies: 5th Floor(s) in a multi- storey building

Building Frame: cement block

Building's Exterior: brick

Premises used as: Plant/Factory
Warehouse

Rent/Lease Amount: SGD 5,000 per month

Lease expires: Dec 31, 2014

CURRENT MAILING ADDRESS:

Address: 7 Changi Business Park Central 1
IBM Place
Singapore, 486072

FORMER MAILING ADDRESS:

Address: 20 Changi Business Park Central 1
IBM Place
Singapore, 486072

FORMER PHYSICAL ADDRESS:

Address: Postal Box 106, 106 2-6 Paddington Grove
Harvard Industrial Lane #10-88, Parkview Tower
Singapore, 564987

Date Changed: Apr 20, 1996

OPERATIONS

3052-0000

Manufactures rubber and plastics hose and beltings

3053-0000

Manufactures gaskets; packing and sealing devices

3061-0000

Manufactures mechanical rubber goods

3069-0000

Manufactures fabricated rubber products

3081-0000

Manufactures unsupported plastics film and sheet

3082-0000

Manufactures unsupported plastics profile shapes

3083-0000

Manufactures laminated plastics plate and sheet

3084-0000

Manufactures plastics pipe

3085-0000

Manufactures plastics bottles

5032-0100

Wholesales paving materials

AGENCIES HELD - BRAND NAME

Principal Name: Green Bottles Pte Ltd

Subject as: Distributor

Brand Names: SAMPLE
PLUS PLAS

Subject is a franchisor.

No. of Franchisees: 2

PURCHASES

Local: 40%

International: 60%

Imports From: United States
Japan 10.00%
Taiwan R.O.C. 10%
Europe 15%
Asia 5%

Others:	20%
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PURCHASING TERMS

LOCAL PURCHASE TERMS

Terms:	Letter of Credit Open Account 30 to 90 days
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Import Terms

Terms:	Cash on Delivery Contra
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SALES TERRITORY

Local:	80%
International:	20%
Exports to:	United States 10% China (People's Republic) 5%
Others:	5%

SELLING TERMS

Local Sales Terms

Terms:	Open Account 30 days Contract Letter of Credit
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Export Terms

Terms:	Inter-Company Account
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CUSTOMERS

Subject maintains 100 to 200 accounts / customers.

Major Customers

Manufacturer(s)
50% of Sales

Wholesaler(s)
20% of Sales

Gobber Inc
Singapore
30% of Sales

EMPLOYEE(S) - CURRENT

Total Employees:	120 Estimated
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EMPLOYEE(S) – PREVIOUS

Year:	2017
Total Employees:	120 Estimated

Total includes managers and active directors.

Previous year's employees incl:

Full-Time Employees:	92
Part-Time Employees:	17
Seasonal Employees:	11

Year:	2011
Total Employees:	117 Estimated

Total includes managers and active directors.

Previous year's employees incl:

Full-Time Employees:	90
Part-Time Employees:	17
Seasonal Employees:	10

Year:	2006
Total Employees:	200 Estimated

Total includes managers and active directors.

Previous year's employees incl:

Full-Time Employees:	100
Part-Time Employees:	20
Seasonal Employees:	50

Subjects operations peak during:-

Subjects operations peak during:-

Christmas

CAPACITY AND PRODUCTION OUTPUT

Product Name:	Plastic Bottles
Period:	2007
Actual Production Output:	2,000 Units per day
	2 shifts per day
Period:	2007
Production Capacity:	3,000 Units per day
	2 shifts per day
Average Unit Price:	Singapore Dollar 5
Price Range:	From 3.5 to 6 Singapore Dollar

ISO CERTIFICATION:

Subject was awarded	ISO 90001 on Jun 12, 1992 ISO 90000 on Mar 06, 1994 ISO 90003 on Jan 01, 2000
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LINKAGE

GROUP OF COMPANIES

Subject is a member of Plastics Group.

ULTIMATE PARENT

LOCATION:	INTERNATIONAL HOLDINGS PTE LTD Shell Lane 42nd Floor Kingstown CAYMAN ISLANDS
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PARENT

LOCATION:	INTERNATIONAL PLASTICS PTE LTD 54 Hill Street 22nd Floor Mountain View Building Ocho Rios Bermuda
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INTERCOMPANY TRANSACTIONS	intercompany sales loans
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SUBSIDIARY

TOTAL NUMBER OF SUBSIDIARY:	2 Approx.
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LOCATION:	PLASTIC CONTAINERS PTE LTD 36, Normandy Road 5th Floor Hitech Industrial Building Timbuktu Cebu 4600 Philippines
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% OF SHARES OWNED :	100%
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INTERCOMPANY TRANSACTIONS	guarantees intercompany sales
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LOCATION:	SINGAPORE PLASTIC TUBING PTE LTD Pasir Panjang Avenue 4 #12-00/01 Deutsch Tower 516024 Singapore
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% OF SHARES OWNED :	80%
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AFFILIATE(S)

TOTAL NUMBER OF AFFILIATES:	2 Approx.
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LOCATION:	PLASTIC PRODUCTS INC June Avenue #10-88 August Tower Aceh Makati 558899 Philippines
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Subject holds 30 % of shares / interest in affiliate.

LOCATION:	POUND SAVERS 12, Shaw Boulevard 5th Floor Canary Building Brisbane Queensland 41200 Australia
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Subject holds 15 % of shares / interest in affiliate.

BRANCH(ES)

Subject maintains 1 branch(es).

Subject maintains 1 branch(es) regionally.

The principal branch location(s) are as follows:-

LOCATION: LEAF
21st Century Grove
#08-08
Estee Park Suite
Johor Bahru Johor
51400 Malaysia

Location Type: Factory/Warehouse,Administrative office

EMPLOYEES: 10

LOCATION: MAPLE
18st Century Grove
#11-11
Estee Park Suite
Johor Bahru Johor
51400 Malaysia

Location Type: Plant/Factory

EMPLOYEES: 20

DIVISIONS

Subject maintains 1 divisions country wide.

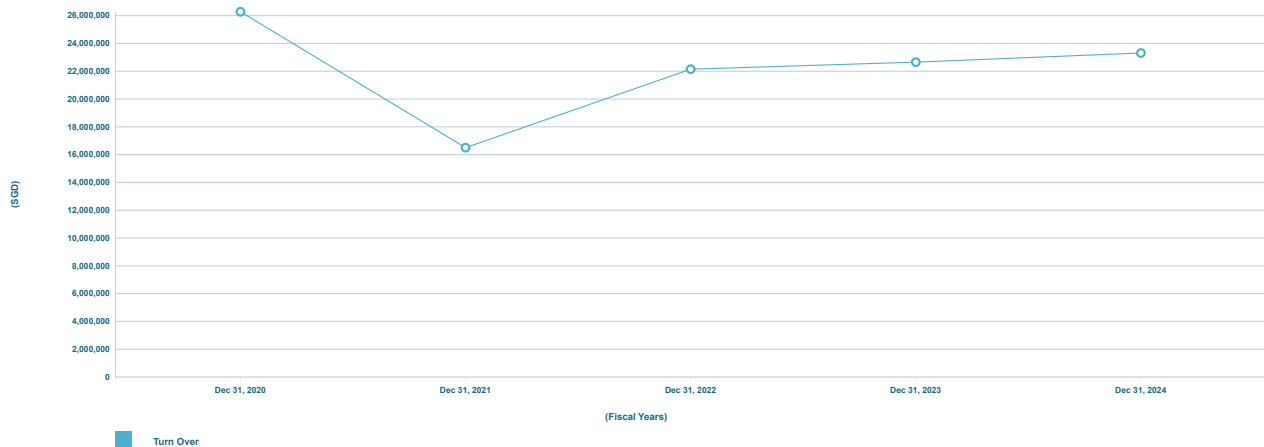
The principal division location(s) are as follows:-

LOCATION: Pasir Panjang Road
#16-16
Alexandra Distripark Blk 1
516008 Singapore

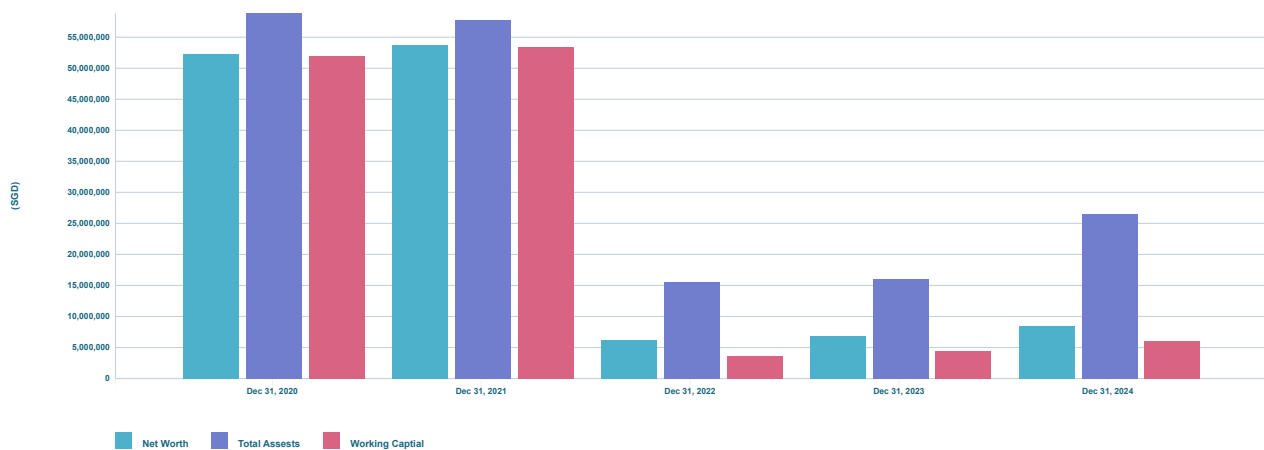
CURRENCY: All amounts in this report are in local currency unless otherwise stated.

FINANCIAL INFORMATION

TREND OF TURNOVER



TREND OF KEY BALANCE SHEET ITEMS



Net Worth and Total Assets are tangible figures shown after the deduction of intangible assets.

COMPARATIVES

Particulars	Fiscal Dec 31, 2020 SGD	Fiscal Dec 31, 2021 SGD	Fiscal Dec 31, 2022 SGD	Fiscal Dec 31, 2023 SGD	Fiscal Dec 31, 2024 SGD
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Current Assets	58,085,377.00	57,242,607.00	12,522,622.00	13,077,592.00	23,744,832.00
Current Liabilities	6,108,045.00	3,776,603.00	8,870,600.00	8,615,274.00	17,640,229.00
Working Capital	51,977,332.00	53,466,004.00	3,652,022.00	4,462,318.00	6,104,603.00
Other Tangible Assets	779,962.00	522,941.00	3,034,685.00	3,004,454.00	2,737,732.00
Non-Current Liabilities	524,915.00	271,453.00	478,835.00	537,809.00	435,238.00
Tangible Net-Worth	52,232,379.00	53,717,492.00	6,207,872.00	6,928,963.00	8,407,097.00
Annual Sales	26,279,457.00	16,502,869.00	22,147,630.00	22,655,293.00	23,312,301.00
Profit After Tax	5,855,911.00	1,485,113.00	714,201.00	912,068.00	1,167,336.00
Inventory	3,988,040.00	1,603,369.00	4,972,960.00	5,459,943.00	6,795,240.00
Cash & Bank	48,582,014.00	52,130,023.00	550,787.00	881,120.00	11,047,472.00
Accounts Receivable	4,919,234.00	2,997,087.00	6,172,756.00	4,787,949.00	3,334,077.00
Fixed Assets	779,962.00	522,941.00	3,034,685.00	304,454.00	2,737,732.00
Accounts Payable	1,123,342.00	515,153.00	4,841,869.00	6,694,985.00	16,694,985.00

BALANCE SHEET

Assets	Fiscal Dec 31, 2020 SGD	Fiscal Dec 31, 2021 SGD	Fiscal Dec 31, 2022 SGD	Fiscal Dec 31, 2023 SGD	Fiscal Dec 31, 2024 SGD
Cash & Bank	48,582,014.00	52,130,023.00	550,787.00	881,120.00	11,047,472.00
Inventory	3,988,040.00	1,603,369.00	4,972,960.00	5,459,943.00	6,795,240.00
Accounts Receivable	4,919,234.00	2,997,087.00	6,172,756.00	4,787,949.00	3,334,077.00
Other Receivables / Accruals	-	254,843.00	-	-	114,556.00
Prepayments	-	6,328.00	-	-	-
Due from Parent	-	-	-	-	32,713.00
Inter-company Loans	-	-	-	-	2,420,774.00
Deferred Taxation	-	159,664.00	-	-	-
Deposits	-	91,293.00	-	-	-
Total Current Assets	58,085,377.00	57,242,607.00	12,522,622.00	13,077,592.00	23,744,832.00
Leasehold Improvements	-	-	-	-	748,274.00
Plant & Equipment	-	63,546.00	-	-	1,524,480.00
Transportation Vehicles	-	-	-	-	234,687.00
Furniture Fixtures & Fitting	-	-	-	-	139,134.00
Office Equipment	-	-	-	-	91,157.00
Right-of-Use Assets	-	459,395.00	-	-	-
Total Fixed Assets	-	522,941.00	-	-	2,737,732.00
Total Investments	-	-	-	-	-
Total Assets	58,085,339.00	57,765,548.00	15,557,307.00	16,082,046.00	26,482,564.00
Liabilities	Fiscal Dec 31, 2020 SGD	Fiscal Dec 31, 2021 SGD	Fiscal Dec 31, 2022 SGD	Fiscal Dec 31, 2023 SGD	Fiscal Dec 31, 2024 SGD
Accounts Payable	1,123,342.00	515,153.00	4,841,869.00	6,694,985.00	16,694,985.00
Loans Hire Purchase	-	-	-	-	39,989.00
Other Payables / Accruals	-	2,355,559.00	-	-	58,439.00
Provision Income Tax	-	649,904.00	-	-	546,100.00
Provisions	-	7,512.00	-	-	-
Inter-company Loans	-	-	-	-	177,725.00
Lease Liabilities	-	248,475.00	-	-	-
Other Current Liabilities	-	-	-	-	122,991.00
Total Current Liabilities	6,108,045.00	3,776,603.00	8,870,600.00	8,615,274.00	17,640,229.00
Deferred Taxation	-	-	-	-	360,000.00
Provisions	-	60,533.00	-	-	75,238.00
Lease Liabilities	-	210,920.00	-	-	-
Total Non-Current Liabilities	-	271,453.00	-	-	435,238.00
Capital	-	587,406.00	-	-	6,000,000.00
Retained Earnings (Loss)	-	53,130,086.00	-	-	2,407,097.00
TOTAL EQUITY	-	53,717,492.00	-	-	8,407,097.00
TOTAL LIABILITIES & EQUITY	6,632,960.00	57,765,548.00	9,349,435.00	9,153,083.00	26,482,564.00

PROFIT & LOSS

Particulars	Fiscal Dec 31, 2020 12 Month(s) SGD	Fiscal Dec 31, 2021 12 Month(s) SGD	Fiscal Dec 31, 2022 12 Month(s) SGD	Fiscal Dec 31, 2023 12 Month(s) SGD	Fiscal Dec 31, 2024 12 Month(s) SGD
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Revenue	26,279,457.00	16,502,869.00	22,147,630.00	22,655,293.00	23,312,301.00
Less: Cost of Sales	-16,859,375.00	-12,027,101.00	-17,485,694.00	-50,000.00	-12,000,000.00
Gross Profit	9,420,082.00	4,475,768.00	4,661,936.00	22,605,293.00	11,312,301.00
Operating Expenses	-3,399,297.00	-2,914,543.00	-2,160,132.00	-5,600.00	150,000.00
Net Operating Profit (Loss) Before Taxation	6,020,785.00	1,561,225.00	2,501,804.00	22,599,693.00	11,462,301.00
Other Income	845,660.00	161,408.00	-	12,000.00	2,000.00
Less: Other Expenses	-6,978.00	-16,643.00	-1,124,603.00	-20,802,600.00	-9,298,167.00
Net Profit(Loss) before Tax	6,859,467.00	1,705,990.00	1,377,201.00	1,809,093.00	2,166,134.00
Income Tax	-1,003,556.00	-220,877.00	-663,000.00	-897,025.00	-998,798.00
Net Profit(Loss) after Tax	5,855,911.00	1,485,113.00	714,201.00	912,068.00	1,167,336.00
Plus (Minus) Extraordinary Items	-	-	-	-	-980,000.00
Net Profit After Tax & Extraordinary Items	5,855,911.00	1,485,113.00	714,201.00	912,068.00	187,336.00
Minority Interests	-	-	-	-	-9,000.00
Less: Dividends & Transfers to Reserves	-	-	-	-	-1,177.00
Plus (Minus) Retained Earnings (Loss) b/forward	-6,737,355.00	-881,444.00	603,669.00	1,317,870.00	2,229,938.00
Retained Earnings (Loss) c/forward	-881,444.00	603,669.00	1,317,870.00	2,229,938.00	2,407,097.00

Accounts are audited by Lee, Goh & Co. Accounts are unqualified.

RATIOS

Particulars	Dec 31, 2020	Dec 31, 2021	Dec 31, 2022	Dec 31, 2023	Dec 31, 2024
GROWTH TREND					
Sales Growth (%)	-	-37.20	34.20	2.29	2.90
Net Profit Growth (%)	-	-74.63	-51.90	27.70	27.98
SOLVENCY RATIOS					
Current Ratio	9.50	15.15	1.41	1.51	1.34
Quick Ratio	8.75	14.59	0.75	0.65	0.81
Total Liabilities to Net Worth (%)	12.69	7.53	150.60	132.09	215.00
EFFICIENCY RATIOS					
Collection Period (days)	67.38	65.37	100.33	76.08	51.48
Sales to Inventory (times)	6.58	10.29	4.45	4.14	3.43
PROFITABILITY RATIOS					
Return on Sales (%)	22.28	8.99	3.22	4.02	5.00
Return on Equity (%)	11.21	2.76	11.50	13.16	13.88

LIQUIDITY RATIOS



PARTIAL ESTIMATES

On Mar 16, 2025, Mr Adrian Wilson, Managing Director-of Subject Company submitted the following financial projections verbally:-

Projections for the 2-month period ended Feb 28, 2025 are as follows:-

Particulars	Feb 28, 2025 (in Thousands of Singapore Dollar)
Revenue	25,000.00

Gross Profit	23,456.00
Net Operating Profit Before Tax	16,897.00
Net Profit(Loss) before Tax	15,988.00
Net Profit(Loss) after Tax	15,666.00

Estimates as at Dec 31, 2024 of Singapore Dollar

	Dec 31, 2024 SGD	Dec 31, 2023 SGD
Total Current Assets	85,600.00	207,849.89
Total Current Liabilities	280,000.00	722,751.42
Total Fixed Assets	15,000.00	916,406.41
Total Investments	450.00	-
Total Other Assets	60.00	4,183,517.46
Total Intangibles	30.00	-
Non-Current Liabilities	716.00	-
Total Assets	101,140.00	5,307,773.76
Total Liabilities	280,716.00	722,751.42
Net Worth (Tangible)	-179,606.00	4,585,022.34

Consolidated Financial performance for the 12-month period ended Dec 31, 2024 was as follows.

Figures below are shown in Singapore Dollar

Particulars	Feb 28, 2025 (in Thousands of Singapore Dollar)	
	Dec 31, 2024 SGD	Dec 31, 2023 SGD
Revenue	16,000.00	172,011.00
Gross Profit	14,559.00	172,011.00
Net Operating Profit (Loss) before Tax Type	13,221.00	-1,530,320.00
Net Profit(Loss) before Tax	13,000.00	-1,314,532.00
Net Profit(Loss) after Tax	12,593.00	-1,314,532.00

APPENDICES

The information in this report was last updated on **Apr 30, 2025**.

D&B RATING GLOSSARY

The following ratings are available for businesses in Singapore:

D&B Rating - The D&B® Rating in Singapore consists of 2 parts, the Financial Strength Indicator and the Risk Indicator. The Financial Strength Indicator is based on either Net Worth of a current balance sheet or Paid-Up Capital. **Risk Indicator** is used in conjunction with the Financial Strength Indicator. The Risk Indicator reflects D&B's opinion of the risk associated with trading with a specific business. The table below contains the values for the D&B Rating in Singapore.

Financial Strength Indicator

Financial Strength Indicator		Range Figures in Singapore Dollar	
Net Worth	Capital	From	To
5A	5AA	90,000,000	and greater
4A	4AA	20,000,000	89,999,999
3A	3AA	4,000,000	19,999,999
2A	2AA	2,000,000	3,999,999
1A	1AA	1,000,000	1,999,999
A	AA	900,000	999,999
B	BB	800,000	899,999
C	CC	700,000	799,999
D	DD	600,000	699,999
E	EE	500,000	599,999
F	FF	300,000	499,999
G	GG	100,000	299,999
H	HH	0	99,999

Alternate Ratings Used

NQ	Out of Business: Business has ceased to trade
NB	New Business: Less than 12 months
O	Financial Strength is undisclosed; or Assigned to companies that do not request credit in their normal activities (Bank, Brokerages, Insurance Co., Associations, Government, etc..)
N	Negative Net Worth
FB	Foreign Branch

BR	Domestic Branch
DS	Assigned to records that require investigation before a rating can be assigned.

Risk Indicator

Risk Indicator	Condition	Credit Risk	Interpretation
1	Strong	Minimal risk	Proceed with transaction - offer extended terms if required
2	Good	Low Risk	Proceed with transaction
3	Fair	Slightly greater than average risk	Proceed with transaction but monitor closely
4	Limited	Significant level of risk	Review each case before extending credit and obtain more information. Take suitable assurances before extending credit, guarantees may be needed
-	Undetermined	Undetermined Risk	Insufficient information to assign a Rating

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